

Charity Number 521121

Gregson Green
Trustees' Report and Financial Statements
Year Ended 31 March 2018

Gregson Green

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Gregson Green

Trustees' Report For the year ended 31 March 2018

The Trustees present their annual report together with the financial statements of Gregson Green for the year ended 31 March 2018. The Trustees confirm that the annual report and financial statements comply with current statutory requirements and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

Structure, Governance and Management

Gregson Green is a charity, with charity registration number 521121.

Aims and Objectives

The aims of the charity can be split into two distinct areas:

- The continued funding, operation and maintenance of the current community centre and sports facilities at Gregson Green.
- Fundraising to enable the replacement of the current facilities with a customised new community centre and associated sports facilities for the benefit of the community.

New Community Centre and Sports Facilities

The current facilities at Gregson Green are a wood construction community centre from the 1960's and a sports field with changing facilities based in free standing former shipping containers. The standard of these facilities has in previous years prevented the promotion of the Cricket team based at Gregson Lane being promoted.

Plans have been drawn up for a new build centre incorporating the village hall and sports changing facilities to replace the now outdated facilities at the Gregson Green site.

Fundraising is underway to generate the funds for the new facility and discussions are underway with the local authority regarding £30,000 of council funding which it is believed is ringfenced for the future development.

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Accountants Report to the Trustees of Gregson Green

In accordance with instructions received I have compiled the financial information of the organisation which comprises the Balance Sheet as at 31 March 2018, the Income and Expenditure Account and Notes to the Accounts for the year then ended from the accounting records and information and explanations provided.

The financial information has been compiled on the accounting basis set out in Note 1 to the financial information.

Andrew Robinson

Chartered Accountant

Gregson Green

Financial Activities and Income and Expenditure Account For the year ended 31 March 2018

	Unrestricted Running Costs 2018 £	Restricted Fund- Raising 2018 £	Total 2018 £	Unrestricted Running Costs 2017 £	Restricted Fund- raising 2017 £	Total 2017 £
Income						
Donations	0	6,588	6,588	0	5,506	5,506
Big Lottery Fund Grant	0	0	0	0	0	0
Events	0	56,343	56,343	0	42,828	42,828
Rents	7,330	0	7,330	8,230	0	8,230
	-----	-----	-----	-----	-----	-----
Total Income	7,330	62,931	70,261	8,230	48,334	56,564
Expenditure						
Licences	0	0	0	0	560	560
Event Costs	0	30,125	30,125	0	13,459	13,459
Printing & Stationery	335	109	444	157	97	254
Website	0	0	0		1,500	1,500
Utilities	1,678	0	1,678	1,593	0	1,593
Cleaning	2,010	0	2,010	2,040	0	2,040
Repairs and Maintenance	1,263	0	1,263	1,465	0	1,465
Insurance	2,495	0	2,495	2,355	0	2,355
Professional Fees	0	10,695	10,695	0	0	0
Accountancy	180	180	360	180	180	360
H&S Training	0	0	0	0	534	534
Other	654	487	1,141	0	634	634
	-----	-----	-----	-----	-----	-----
	8,615	41,596	50,211	7,790	16,964	24,754
	-----	-----	-----	-----	-----	-----
Surplus/(Deficit)	(1,285)	21,335	20,050	440	31,370	30,810
	=====	=====	=====	=====	=====	=====

All activities relate to continuing operations

The notes on page 5 form part of these financial statements

Gregson Green

Balance sheet As at 31 March 2018

		2018		2017	
Note	£	£	£	£	£
Current Assets					
Debtors	-		168		
Cash	130,334		109,925		

			130,334		110,093
Creditors	-		-		

			130,334		110,093
			130,334		110,093
			-----		-----
Net Assets			130,334		110,093
			=====		=====
 Charity Funds					
Unrestricted			1,813		2,018
Restricted Funds					
Fundraising	128,521		108,075		
Big Lottery Fund Grant	0		0		

			128,521		108,075
			-----		-----
			130,334		110,093
			=====		=====

The financial statements were approved by the Trustees on

Trustee

The notes on pages 5 form part of these financial statements.

Gregson Green

Notes to the Financial statements For the year ended 31 March 2018

1 Accounting Policies

Basis of Preparation of the Financial Statements

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" published in March 2005, applicable accounting standards and the Companies act 2006.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised for a specific purpose. The costs of raising and administering such funds are charged against the specific fund.

Donations

Donations subject to specific wishes of donors are carried to the relevant restricted fund. Any donations received for general purposes are credited to the unrestricted fund. Donations are accounted for when received.

Direct and Overhead Expenditure

Expenditure is incurred when there is a legal or constructive obligation committing the charity to the expenditure.

Expenditure is summarised under functional headings either on a direct cost basis or, for overhead costs, apportioned according to management estimates of staff time spent. The irrecoverable element of VAT is included in the item of expenditure to which it relates.